

AHWP Financial Update & Budget

19th AHWP Meeting
18-21 Nov 2014, Seoul

Mr. Bryan SO
AHWP Secretariat



AHWP Overall Financial Summary of 2013/2014
(01/10/2013 to 30/09/2014)

	HKD	USD
<u>Income</u>		
(I-1) Net income brought forward from 2013	1,498,115.13	192,066.04
(I-2) Company sponsorship of AHWP Website 2013/2014	128,985.00	16,536.54
(I-3) Income from the 18th AHWP Malaysia Meeting [at ASL Side] **	987,590.04	126,614.11
(I-4) Interest Income	12.31	1.58
(I-5) Income from 19th Korea Meeting [Received at ASL side]	152,282.50	19,523.40
Total Income:	2,766,984.98	354,741.66
<u>Expenditure</u>		
(E-1) Expenses for 18 th AHWP Malaysia Meeting [at ASL Side]	1,014,518.02	130,066.41
(E-2) HKPC MIS support service	50,000.00	6,410.26
(E-3) HKPC Secretariat support services	172,500.00	22,115.38
(E-4) Attending meetings (Including TC Leaders Mtg Dinner)	43,010.85	5,514.21
(E-5) Professional accounting service and auditing fees	21,350.00	2,737.18
(E-6) Misc expenses (including fees for Business Registration, bank charges, printing and stationery, courier, bank audit fee, Tax, etc.)	125,271.78	16,060.48
Total Expenditure:	1,426,650.65	182,903.93
<u>Surplus</u>		
Surplus as of 30/09/2014	1,340,334.33	171,837.73
<u>Remark</u>		
1HKD=7.8USD		

** Not including the final surplus from 18th AHWP Malaysia Meeting and 1st AHWP-RAPS Joint Conference (RM70,485.90) and return of seed money (RM144,260.86) (Total: USD65,066.11)

Estimated Budget for AHWP 2014/2015

(01/10/2014 - 30/09/2015)

	Amount (HK\$)	Amount (US\$)
Income *		
(I-1) Income from AHWP Website	207,000.00	26,538.46
(I-2) Net saving carried forward from 2014 (as of 30 Sep 14)	1,340,334.33	171,837.73
(I-3) Surplus and return of Seed Money from 18th AHWP Malaysia Meeting	507,515.66	65,066.11
Estimated Total Income:	2,051,274.94	262,983.97
Expenditure		
(E-1) Expenses for AHWP Meetings	195,000.00	25,000.00
(E-2) HKPC MIS support services	91,000.00	11,666.67
(E-3) HKPC Secretariat support services	184,000.00	23,589.74
(E-4) AHWP website development	120,000.00	15,384.62
(E-5) Attending meetings	69,575.00	8,919.87
(E-6) Service fee for on-line payment of Meetings registration fees via PayPal	40,000.00	5,128.21
(E-7) Professional accounting service, auditing and tax filling, legal service fees	69,520.00	8,912.82
(E-8) Company secretary	4,800.00	615.38
(E-9) Provision for taxation	131,171.00	16,816.79
(E-10) Misc expenses (including fees for Business Registration, bank charges, printing and stationery, courier, etc.)	9,680.00	1,241.03
Estimated Total Expenditure:	914,746.00	117,275.13
Remark		

1HKD=7.8USD

* Not including the final net income/ surplus from 19th AHWP Korea Meeting