

# MECOMED UPDATE

Medical Technology Association – Middle East & Africa

GHWP – Malaysia – Dec 2024

### **WHO WE ARE**

**MECOMED** is the trade association representing the medical devices, imaging & diagnostics industries in the Middle East and Africa.





#### **Our Mission**

Bring together all stakeholders in healthcare to improve people's health through the timely introduction of meaningful medical technology innovations that benefit the MEA region.



# Foster Good Citizenship

Collaborate with governments, regional organizations, and healthcare providers to deliver high-value solutions that improve patient outcomes.



### **Our Association**

Mecomed is a member of Global Medical Technology Alliance, which includes other associations, like AdvaMed, MedTech Europe, Samed, ApacMed and others.



## **Steering Committees**



28<sup>th</sup> GHWP Annual Meeting and 28<sup>th</sup> GHWP TC Meeting, 9<sup>th</sup> - 12<sup>th</sup> Dec 2024 Kuala Lumpur, Malaysia



### **MEA MedTech Market**



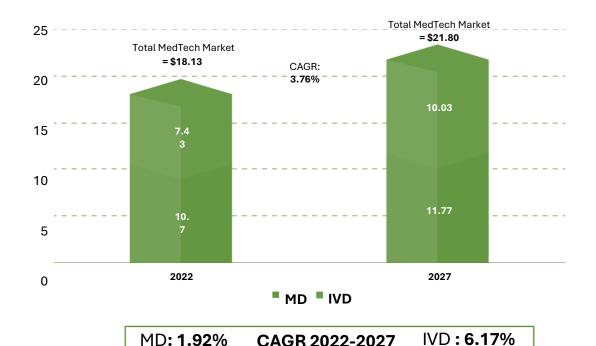


Country Healthcare Expenditure range: from under \$50 to over \$1700 per capita



Country Healthcare Expenditure range in% of GDP in MEA: **3% to 10%** 

#### **MEA MEDTECH MARKET SIZE**



https://data.worldbank.org
MEA IVD Market Size Worth USD 10.03 Bn By 2027 (marketdataforecast.com)
https://www.businessmarketinsights.com/reports/middle-east-and-africa-medical-devices-market

- Regulatory Convergence and Reliance is crucial for our region and MECOMED supports the implementation of a strong, resilient and agile regulatory framework, governed by good regulatory practices and leveraging reliance principles.
- Looking into the future, digitization is playing a crucial role in taking Healthcare to the next level, hence raising awareness around digital trends (E-IFU, E-Labelling, green submission) is key, as well as working with the authorities on Digital Health policies.
- Sharing best international practices and building capacity, both internal and external, is a key component of what we do at MECOMED.
- Instilling ethical and compliant business practices, keeping the patient at the centre of everything we do, is inherent to our mission at MECOMED.

- Our Regulatory Motto: Be Informed, Anticipate change and Respond with confidence.
- Working closely with GHWP to accelerate and advance regulatory
  harmonization and reliance is a great opportunity to join efforts and pave the
  way for an efficient collaboration by becoming an Official Liaison Member
- MECOMED values the collaboration and the trust relationship we have built over the years with the Region's National Regulatory Authorities, and the learnings we continue to build with international and regional stakeholders.



It is not about how fast we go alone, but about how far we go together



### **Contact Details**



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